

SENATE BILL 1115

By Kyle

AN ACT to amend Tennessee Code Annotated, Title 9,
Chapter 4, relative to distribution of certain funds
to certain municipalities.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 9-4-5301, is amended by designating the current language as subsection (a), and adding the following new language, to be designated as subsection (b):

(b)

(1) Notwithstanding any provision of law to the contrary, in all counties having a population in excess of eight hundred thousand (800,000), according to the 2000 federal census or any subsequent federal census, state-shared taxes and state-collected revenues which by law are allocated to a municipality shall be paid directly to such municipality in lieu of making such payments indirectly through the county trustee.

(2) The provisions of subdivision (b)(1) shall be implemented over a two-year period beginning July 1, 2007, in the following manner:

(A) From July 1, 2007 to June 30, 2008, sixty percent (60%) of such state-shared taxes and state-collected revenues shall be paid by the state directly to the municipalities; and

(B) On and after July 1, 2008, one-hundred percent (100%) of such state-shared taxes and state-collected revenues shall be paid by the state directly to the municipalities.

SECTION 2. This act shall take effect July 1, 2007, the public welfare requiring it.